

I WILL:

ACT WITH INTEGRITY, COMPETENCE, DILIGENCE, RESPECT,
AND IN AN ETHICAL MANNER WITH THE PUBLIC, CLIENTS,
PROSPECTIVE CLIENTS, EMPLOYERS, EMPLOYEES,
COLLEAGUES IN THE INVESTMENT PROFESSION,
AND OTHER PARTICIPANTS IN THE GLOBAL CAPITAL MARKETS.

PLACE THE INTEGRITY OF THE INVESTMENT PROFESSION AND THE
INTERESTS OF CLIENTS ABOVE MY OWN PERSONAL INTERESTS.

USE REASONABLE CARE AND EXERCISE INDEPENDENT PROFESSIONAL
JUDGMENT WHEN CONDUCTING INVESTMENT ANALYSIS, MAKING
INVESTMENT RECOMMENDATIONS, TAKING INVESTMENT ACTIONS,
AND ENGAGING IN OTHER PROFESSIONAL ACTIVITIES.

PRACTICE AND ENCOURAGE OTHERS TO PRACTICE IN A
PROFESSIONAL AND ETHICAL MANNER THAT WILL REFLECT
CREDIT ON OURSELVES AND THE PROFESSION.

PROMOTE THE INTEGRITY OF, AND UPHOLD
THE RULES GOVERNING, CAPITAL MARKETS.

MAINTAIN AND IMPROVE MY PROFESSIONAL COMPETENCE
AND STRIVE TO MAINTAIN AND IMPROVE THE COMPETENCE
OF OTHER INVESTMENT PROFESSIONALS.

ADHERE TO THIS CODE OF ETHICS.



Setting the global standard
for investment professionals